80 HHC, 80 HHD and 80 HHE dealing with benefits to Export Sector.

World Bank Loans to India

2371. SHRI KRISHNA KUMAR BIRLA:
SHRI GHUFRAN AZAM:

Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to the news-item captioned "India among major recipient of WB loans in 1996" as reported in Statesman dated 24th July, 1996;

(b) whether Government have received World Bank loan during the past three years;

(c) if so, the details thereof;

(d) whether the burden of loans on Government is increasing;

(e) whether Government have taken any concrete steps to repay the loans and to get rid of this heavy burden; and

(f) if so, the details thereof?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) Yes Sir.

(b) and (c) Yes Sir. The total amount of loan/credit received by the Government from the World Bank for on-going projects was US $ 1575 million, US $ 1560 million and US $ 1195 million during 1993-94, 1994-95 and 1995-96 respectively.

(d) to (f) External assistance, including World Bank loans, plays an important part in bridging the resource gap for the financing needs of the development projects in the country. The loans with the World Bank are tied-up every year depending on our development needs and the pace of finalising projects. Government is conscious about the external debt liability and ensures that the total burden of loans stays within prudent limits keeping in view the objective that our debts servicing liability should not exceed the capacity of the economy to service such loans. The repayment of loans is made according to the terms and conditions mutually agreed with the donor agencies and the Government is discharging all its repayment liabilities to external agencies on the due dates.

Posts of Non-Official Directors of Nationalised Banks

2372. SHRI K. RAHMAN KHAN: Will the Minister of FINANCE be pleased to state:

(a) the number of posts of non-official directors of nationalised banks lying vacant in various banks under the public sector, bank-wise;

(b) the number of non-official directors that have remained directors for more than three years, and have been appointed for second term, bank-wise; and

(c) whether all nationalised banks have non-official directors from Minorities, if so, the names and addresses of such directors, bank-wise?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) Only two positions of non-official directors are vacant in nationalised banks—one each in Andhra Bank and Central Bank of India.

(b) None of the non-official directors have been renominated on the same bank.

(c) At present 15 nationalised banks have non-official directors from minorities on their boards. The names and addresses of such directors (bank-wise) is given in **Annexure.**

Statement

Details of the Names and Addresses Nationalised Banks having non-official Directors from Minorities on their boards

Name of the Bank	Name of the person	Address
Allahabad Bank	Kum. Sayeeda Khatoon	53, South Avenue, New Delhi.
Andhra Bank	Shri Mohd. Ali Khan	H.No. 17-9-96, Chawni Nade-ali Baug, Chenchalgnda, Hyderabad.

Name of the Bank	Name of the person	Address
Bank of Baroda	Prof. Abrar Ahmad	D-37/40, Baradeo, Varanasi.
	Shri Salamat Ullah	A-3, Hazarat Nizam-uddin West, New Delhi.
Bank of India	Prof. (Mrs.) Kishwar Shabbir Khan	4-1183, School Road, New Sir Sayed Nagar, Aligarh-202 002.
Bank of Maharashtra	Shri T.P.M. Ibrahim Khan	United Law Chambers, S.R.M. Road, Kochi.
Canara Bank	Shri C. Cherian	'The Nest', Padinjarethalackal, Tower Road, Fort, Cochin.
Central Bank of India	Shri Gul M. Iqbal	411, 11th Main, 2nd Cross, 3rd Block, Koramangala, Bangalore.
Corporation Bank	Shri A.P. Fernandes	C/o Maryada 2, Service Road, Domlur Layout, Bangalore.
	Shri A.K. Abdul Samad	City Point, TRF 11/12, 13, Infantry Road, Bangalore.
	Smt. Rajinder Bali	D-49 Greater Kailash Enclave, New Delhi.
Indian Bank	Prof. M.Y. Khan	B-160, Zakir Bagh, Okhla Road, New Delhi.
Punjab National Bank	Shri Gurcharan Singh Kalkat	706/11-B, Chandigarh.
Punjab & Sind Bank	Dr. Abad Ahmad	Executive Director, Management Development Institute, P.B. No. 60, Mehrauli Road, Gurgaon.
Syndicate Bank	Shri Mohd. Maqbool Saleem	H.No. 9-4-424, Qayyum Plots, Mafco Road, Nanded.
Union Bank of India	Shri H.F. Khorakiwala	Wockhardt Ltd., Poonam Chambers, 'B' Wing, 5th Floor, Dr. Annie Besant Road, Worli, Bombay.
	Shri Shafayet Hussain	57, Naaz Cinema Road, Khyaliganj, Lucknow.

Name of the Bank	Name of the person	Address
United Bank of India	Miss M. Siddiqui	4854, Gali Derzian, Bara Hindu Rao, Delhi.
Vijaya Bank	Shri Aziz Lalani	D-2, Sangam Bhavan, 3rd Floor, Opp. Strand Cinema, Colaba, Bombay.

Bridge Loans Allowed by Banks/FIs

2373. SHRI CHIMANBHAI HARIBHAI SHUKLA: Will the Minister of FINANCE be pleased to state:

(a) the total amount of bridge loans allowed by Banks/FIs against Right-cum-Public issue of first ten top industrial groups of the country;

(b) whether the loans have become sticky;

(c) if so, the reasons therefor;

(d) whether any of the above banks/FIs was connected with the issue either as merchant banker, Lead Manager or as a banker of the company; and

(e) whether U.T.I. IDBI/or any foreign bank/ nationalised bank withheld the sanction of bridge loan to the above issues; if so, the reasons therefor?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) to (e) The Reserve Bank of India (RBI) has reported that its data reporting system does not generate such information. However, as per information available with RBI, 315 bridge loans aggregating to Rs. 1319.02 crore were disbursed by seven major banks (Bank of Baroda, Bank of India, Canara Bank, Central Bank of India, Punjab National Bank, State Bank of India and Union Bank of India) against public issue during April, 1994 to March 1995.

It may be added that bridge loans by banks/ financial institutions to all companies (including finance companies) against their public issues were banned with effect from April 20, 1995. However, RBI have on October 16, 1995 advised banks that they may consider sanction of bridge loans/interim finance against commitment made by a financial instituion and/ or another bank only in cases where lending institution faces temporary liquidity constraint and subject to certain conditions. Bridge loan against public issues, however, continue to be banned.

Deposit-credit Ratio of Public Sector Banks in Bihar

2374. SHRI GYAN RANJAN: Will the Minister of FINANCE be pleased to state:

(a) the deposit-credit ratio of public sector banks in the State of Bihar during the last three years alongwith the all India average for these years; and

(b) the percentage of credit extended to the people of 18 districts of Jharkhand in Bihar?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) Cedit Deposit Ratio of all scheduled commercial banks in Bihar as at the end of March 1993, 1994 and 1995 alongwith All India average as reported by Reserve Bank of India (RBI) is given below:—

Year	Credit Deposit Ratio (% age)	
As at the end of March	Bihar	All India
1993	38.8	60.5
1994	36.1	56.6
1995	33.2	59.2

(b) The amount of credit extended under Annual Credit Plan by Commercial Banks in 18 Districts in Jharkhand Region in Bihar during the year 1994-95 as reported by Reserve Bank of India is given in the enclosed statement.